Course Syllabus

Department: Business

Date: October 26, 2015

I. Course Prefix and Number: ACC 207

   Course Name: Income Tax Accounting

   Credit Hours and Contact Hours: 3 credit hours and 3 contact hours

Catalog Description including pre- and co-requisites:

This course is designed to familiarize accounting students with aspects of income taxation of individuals and provide a foundation upon which they can act in either an advisory or functional capacity. Prerequisite: ACC 101.

Relationship to Academic Programs and Curriculum including SUNY Gen Ed designation if applicable:

Required for AAS Accounting program. Business elective elsewhere.

II. Course Student Learning Outcomes: State the student learning outcome(s) for the course (e.g. Student will be able to identify...)

- Students will be able to prepare simple and more complex 1040 tax returns for most individuals. This includes associated schedules A, B, C, D, E, EIC and Forms 6252, 8829, 8582, 3903, 4684, 8839, 2441, 4562, 8949, 4797.
- Students will calculate federal withholding, Social Security and Medicare taxes and prepare payroll tax forms, including the 940, 941, W-2 and W-3 forms.
- Students will demonstrate various aspects of tax planning and identify the differences between tax avoidance and tax evasion.
- Students will be able to research tax issues as they relate to individual tax returns.

College Learning Outcomes Addressed by the Course: (check each College Learning Outcome addressed by the Student Learning Outcomes)

☐ writing  X computer literacy
☐ oral communications  X ethics/values
X reading  X citizenship
X mathematics  ☐ global concerns
X critical thinking  X information resources
### III. Assessment Measures (Summarize how the college and student learning outcomes will be assessed)

For each identified outcome checked, please provide the specific assessment measure.

<table>
<thead>
<tr>
<th>List identified College Learning Outcomes(s)</th>
<th>Specific assessment measure(s)</th>
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</thead>
<tbody>
<tr>
<td>Mathematics</td>
<td>Through preparation of various tax forms and worksheets.</td>
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<tr>
<td>Citizenship</td>
<td>Testing on process and motivations of Congress in developing and changing the tax code</td>
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<tr>
<td>Ethics</td>
<td>Testing throughout the course on ethical responsibilities of tax preparers</td>
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<tr>
<td>Information Resources</td>
<td>Research and reporting of tax issues and problems.</td>
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<tr>
<td>Critical Thinking</td>
<td>Tests and graded prepared tax returns requiring interpretation and application of the Internal revenue Code.</td>
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<tr>
<td>Computer Literacy</td>
<td>Tax preparation utilizing publisher software and downloaded IRS forms.</td>
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<tr>
<td>Reading</td>
<td>Testing of assigned reading material.</td>
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</table>

### IV. Instructional Materials and Methods

#### Types of Course Materials:

Textbook, Internal Revenue Service Website, Internet, Publisher's Website.

#### Methods of Instruction (e.g. Lecture, Lab, Seminar …):

Lecture, In class individual and group exercises.

#### V. General Outline of Topics Covered:

- History and objectives of the tax system
- Filing status, exemptions, and standard deduction
- Gross income and exclusions
*Business expenses
*Retirement plans
*Self employed taxpayers
*Employee expenses
*Itemized deductions
*Credits
*Special taxes
*Accounting periods
*Accounting methods
*Depreciation
*Capital gains and losses
*Withholding and estimated taxes
*Payroll taxes
*Tax administration
*Tax planning